

EU citizenship by investment in Cyprus



About the program

Aiming to economic development the Government of Cyprus amended the current legislation in March 2014. Foreign investors were given the opportunity to process the passport of Cyprus(EU) by investment under special governmental program.

After investing in one of the areas, the applicant acquires the citizenship of Cyprus with the whole family. And there are no requirements for national language proficiency, knowledge of history and culture of the country or the obligation to reside in Cyprus before and after obtaining citizenship.

- Participants in the governmental investment program of Cyprus are wealthy people, investors and entrepreneurs. Economic investments ensure the accelerated acquisition of the second EU passport and freedom of movement with visa-free.

Why the passport of Cyprus attracts investors



Absence of borders

Holders of Cypriot passport benefit from visa-free with over 114 countries.



Low taxation

Cyprus has the lowest income tax among all the European Union countries.



Preservation of the capital

Classified investments exclude the necessity for charitable donations of investor's personal funds.



Citizenship for the whole family

Citizenship by investment is available for the investor, his spouse, children under the age of 28 years and parents.



No requirement for physical residence

After acquiring Cypriot citizenship, the investor can stay in Cyprus or choose any other European country as a place for permanent residence.



Advantageous location

Placed at the crossroads of Europe, Africa and Asia the island is a strategic Europe's financial center.



Possible types of investment

In compliance with the resolution of Cypriot Council of Ministers dated March 19, 2014, the acquisition of the passport of Cyprus requires investing to real estate, business or government bonds.

Purchasing real estate



Investment conditions:

Lifelong ownership of Cypriot residency at a cost of at least **500,000** and investing **1,500,000 euros** into real estate that can be sold within 3 years.



Existing or established business

Investment conditions:

Purchase of existing or establishing new company with an authorized capital of **2,000,000 euros** and providing 5 jobs to Cypriot citizens.

Amount of investments:

€ 2,000,000

Government bonds



Investment conditions:

Purchase of securities, bonds, debt obligations valued at over **2,000,000 euros** that can be sold within 3 years.



Combination of options

Investment conditions:

Purchase of special government bonds in the amount of up to **500,000 euros** and investing **1,500,000 euros** in business and/or real estate.

Changes in legislation made it possible for participants of Cypriot investment program to pass the citizenship by inheritance.

- The ownership of residency in Cyprus valued at minimum 500,000 euros retains a lifetime citizenship for the investor and his family including parents and future generations.



Why to contact us when choosing a property?



Advantageous offer from leading construction companies in Cyprus

Running close cooperation with the top real estate developers of Cyprus, we own up-to-date information about the most high-quality and reliable real estate objects. We will help you choose the best option for you and purchase it without commission.



Will inspect the object for you

We will select and offer several options of property according to your preferences, suggest what you should pay attention to and organize your visit to view the finished object or while it's construction.



Additional stable profit for your family

If you do not intend to permanently reside in Cyprus, you can secure a passive income from renting your real estate out. We will prepare accommodation, find tenants and take care of tax procedure.



Step-by-step procedure of citizenship by investment processing

01

Choosing an investment option

Terms: up to 3 days

Before the implementation of economic investment and acquiring the passport of Cyprus, you should determine the object of investment. A participant of the governmental program of citizenship by investment has a choice of purchasing real estate or government bonds, establishment or buying a business, a combination of these options.



02

Purchase of real estate property priced minimum 500,000 euros

Terms: up to 5 days

Choosing of the Cyprus residence and the signing of the contract for real estate purchase can be carried out remotely or while visiting the island.

Investment funds are transferred and stored on an escrow account, available only under a signature of the lawyer appointed by the investor.



03

Contribution into chosen investment option

Terms: up to 2 weeks

In order to participate in Cyprian governmental program each applicant shall preliminarily pass the due diligence checks. After proving his security clearance, the investor makes the main capital investment to property, business and/or government bonds.

The property can be sold within 3 years after obtaining passport of Cyprus.



04

Passing the Due Diligence checks

Participation in the governmental program of economic citizenship of Cyprus is possible only for investors with no previous conviction. Confirmation of an impeccable reputation is necessary with a certificate of criminal record from the country of permanent residence and birth, and also a legal source of financial resources.

7,000 euros
for each applicant

80 euros
for minor children.



05

Obtaining resident cards

Terms: up to 7 days

In parallel with submitting documents for the citizenship of Cyprus under the investment program, the investor personally applies for residence permit to the Ministry of Internal Affairs. To obtain a Resident Card, the personal presence of each member of the family registered by the investor is required.



06








Acquiring EU passport

Terms: over 3 months

Within 3 months from the date of application, the Ministry of Internal Affairs makes a decision to grant Cypriot citizenship to the investor and his entire family. In order to obtain passports, each applicant must take an oath and register the issued Certificate of Citizenship.





The basic set of documents:

-  **Form M127** application for participation in the program from the investor, his/her spouse, children over 18 years old
-  **Form M126** application for participation in the program from minor children of the investor
-  **Passport copy**
-  **Birth and marriages certificates**
-  **A certificate of criminal record from the country of permanent residence and origin (for each adult applicant)**
-  **2 photos, size 3,5x4,5 cm**
-  **Detailed autobiography(for each adult applicant)**



Applications for acquisition of the citizenship of Cyprus by children are submitted by the investor after receiving a Cypriot passport and are considered by the Civil Registry and Migration Department.

Additional documents




For the main applicant:

-  **A letter with a brief explanation of undertaken investment**
-  **Confirmation of owning a Cypriot residence, for example, real estate purchase agreement**

For minor children of the main applicant:

-  **A copy of the certificate of citizenship of the investor-parent**
-  **Written consent from the foreign parent**

For adult children of the main applicant:

-  **Copies of the certificate of citizenship and the passport of Cyprus of the investor-parent**
-  **Diplomas and education certificates**
-  **Medical report in case of disability**

Official documents issued outside Cyprus must be translated into English or Greek and be certified with an apostille when signing between the countries of the 1961 Hague Convention.

Why investor benefits from cooperation with Public Investments Solutions S.R.L.

01

We will develop
personal
immigration plan

Considering your intentions and
main objectives, we will determine
the most profitable type of
economic investment in Cyprus.

02

We will ensure
full legal
support

Top real estate agents, tax advisers
and experienced lawyers will work
on processing your citizenship.

03

We guarantee
the acquisition
of the EU passport

Within 6 months of
the investment you become
European Union citizenship.



CONTACTS

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